

**VILLAGE OF WATERLOO
RESOLUTION NO. 10-13-20-03**

WHEREAS, the Board of Trustees of the Village of Waterloo Operation and Maintenance Agreement with the PeopleService was last renewed on March 10, 2020; and,

WHEREAS, the Agreement allows for an annual adjustment of the maximum annual maintenance/repair (non-capital) expenditure amount and the monthly compensation the Village of Waterloo pays for services; and,

WHEREAS, the annual adjustment is to be based on the change in the Consumer Price Index for All Urban Consumers (CPI-U) dated between July of the previous year to July of the current year plus 1%; and,

WHEREAS, the change in CPI-U for July 2019 to July 2020 was a positive 1%; and,

WHEREAS, the Village of Waterloo's maximum annual maintenance/repair (non-capital) expenditure amount will be increased from \$10,628 to \$10,841 and the monthly compensation will be increased from \$10,616 to \$10,828.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:

THAT, the Operation and Maintenance Agreement has been adjusted to reflect the increase in the Consumer Price Index and additional service line maintenance resulting in a maximum annual maintenance/repair (non-capital) expenditure amount of \$10,841 and the monthly compensation of \$10,828.

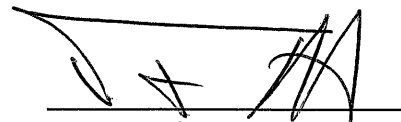
PASSED THIS 13 DAY OF October, 2020

ATTEST:


Melissa Johnson
Clerk



Village of Waterloo


Travis Harlow
Chairperson