

VILLAGE OF WATERLOO
RESOLUTION NO. 08-11-20-08

WHEREAS, the Village Board of the Village of Waterloo, Nebraska, by Resolution No. 11-12-19-11 approved the Harvest Heights Redevelopment Contract between the Village of Waterloo, Nebraska, acting as its Community Development Authority, and TDH Home Building, Inc. (the "Redeveloper"); and,

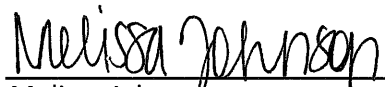
WHEREAS, the Village of Waterloo, Nebraska, acting as its Community Development Authority, and the Redeveloper desire that the Redevelopment Contract be rescinded to allow later development of the first phase of the Redevelopment Plan (Lots 18 and 19 of Harvest Heights of Waterloo Subdivision) and that the Redevelopment Promissory Note approved therein be cancelled and returned to the Authority.

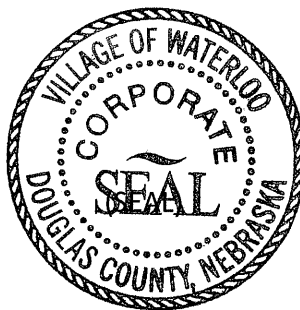
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WATERLOO, NEBRASKA, AS FOLLOWS:


THAT, the Redevelopment Contract Rescission, between the Village of Waterloo, Nebraska, acting as its Community Development Authority, and TDH Home Building, Inc. (the "Redeveloper") rescinding the June __, 2019 Redevelopment Contract is hereby approved to allow later development of the first phase of the Redevelopment Plan (Lots 18 and 19 of Harvest Heights of Waterloo Subdivision) and that the Redevelopment Promissory Note approved therein is hereby cancelled and shall be returned to the Authority.

PASSED THIS 11 DAY OF August, 2020.

ATTEST:


Melissa Johnson
Clerk




Bill Rotert
Vice-Chairperson